

DISCLAIMER: This course outline is only a sample and is subject to change. Course materials, assignments, dates, and weighting will vary depending on delivery format and instructor.

Territory Acknowledgement

We acknowledge and respect the lək'wəŋən peoples on whose traditional territory the university stands and the Songhees, Esquimalt and WSÁNEĆ peoples whose historical relationships with the land continue to this day.

Financial Accounting

BMBA 140

Course Description

This course is targeted at you, as a future business leader. Using a balance of theory and practical applications, it will help you develop the principles and practical expertise you need to prepare and analyze financial statements for small-to-medium-sized businesses. Emphasis is placed on corporate and managerial accounting for both external and internal reporting and decision-making. Throughout this course you are challenged to analyze and record corporate transactions, prepare financial statements and reports, and interpret those reports to make sound business judgments.

You are about to embark on a new means of communication the language of accounting. Learning the language of accounting can provide you with exciting new opportunities and new levels of understanding, just as learning any new language might. This financial language is used around the world to describe the ebb and flow of the financial affairs of businesses. The accurate recording of business transactions is universal, and the analysis or reading of this information - both for those within a company and those outside it is important for making sound business decisions within the organization.

Learning Outcomes

Upon completion of this course, you should be able to:

- Develop a financial accounting skillset covering the fundamentals, accounting's role in an organization, and the generation of financial statements,
- Gain analytical skills to support decision making that aligns with strategic business goals,
- Apply different cross-cultural perspectives to the accounting function and explain their impact,
- Explain the importance of ethics in the business environment, including social responsibility, sustainability and the role accounting plays, and
- Develop foundational business skills including professional communication, teamwork/leadership, project management and decision-making skills.

Resources

The textbook used in this course is:

Accounting Principles, Volume 1, 9th Canadian Edition, by Weygandt, Kieso, Kimmel, Trenholm, Warren and Novak, published by Wiley (hardcopy or e-text available – with option of WileyPlus)

Weekly Schedule

Week	Topics
Week 1	Chapter 1 Accounting in Action
Week 2	Chapter 2 The Recording Process – part 1
Week 3	Chapter 2 The Recording Process – part 2
Week 4	Chapter 3 Adjusting the Accounts
Week 5	Chapter 4 Completion of the Accounting Cycle
Week 6	Chapter 7 Internal Control and Cash
Week 7	Mid-Term Exam
Week 8	Chapter 5 Inventory
Week 9	Chapter 8 Accounting Receivable
Week 10	Chapter 9 Long-Lived Assets – Property, Plant & Equipment
Week 11	Chapter 10 Current Liabilities and Payroll
Week 12	Appendix B Sales Tax
Week 13	Final Exam

Discussions

Most weeks there is a discussion topic presented, the goal is to have students engage in 1-on1 discussions and learn from each other. Discussions are marked on the participation basis to encourage a free discussion and as such there are no wrong answers. Every two weeks a grouping list will be posted, and you are to actively connect with your corresponding discussion partners and discuss the weeks prompt. Discussion can take place by any means agreed upon (phone, video chat, email, messenger, etc.) the point is to connect with a classmate and have one member post the pairings overall thoughts on the subject. There are a total of 10 discussions, each worth 1% for a total of 10% of the course grade.

Quizzes

Most weeks will have a unit quiz. These will be multiple choice and based off the previous week's material. These are designed to be understanding check-ins and are graded 50% participation and 50% score. If you answer all questions on the quiz you will automatically pass - this is designed to encourage attempting the quiz with the intent to assess your understanding and identify areas of opportunity for additional studying. There are a total of 10 quizzes, each worth 1% for a total of 10% of the course grade.

Assignments

The first half of the course focuses on unit assignments that are aligned to the weekly course structure. The assignments are designed to assess your understanding of the materials covered in the current week. There

are 5 assignments worth a total of 15% of the course grade. Only the top 4 out of the 5 submissions will count towards your course grade, meaning 1 assignment will be dropped.

Simulations

The second half of the course moves into a simulation designed to present accounting challenges in a mock professional environment. While these assignments build from the weekly course structure weekly tasks begin to combine multiple units and assess your learning holistically. There are 5 simulation submissions, and each is worth 5% of the course grade for a total of 25% of the course grade.

Mid-Term and Final Exam

The exams will be open for 3 days. You may write the exam at any time during this time frame and will have 2.5 hours to complete the midterm exam and 3 hours to complete the final exam. It is recommended that you write the exam during regular support hours. The exam is open book, but you may not discuss your answers with others.

Evaluation

Assessment	Due Date	Mark
Discussion	Ongoing	10%
Assignments (top 4 of 5 x 3.75%)	Assignment #1 – Week 2	15%
	Assignment #2 – Week 3	
	Assignment #3 – Week 4	
	Assignment #4 – Week 5	
	Assignment #5 – Week 6	
Quizzes (10 x 1%)	Quiz #1 – Week 1	10%
	Quiz #2 – Week 3	
	Quiz #3 – Week 4	
	Quiz #4 – Week 5	
	Quiz #5 – Week 6	
	Quiz #6 – Week 8	
	Quiz #7 – Week 9	
	Quiz #8 – Week 10	
	Quiz #9 – Week 11	
	Quiz #10 – Week 12	
Mid-Term Exam	Week 7	15%
Simulations (5 x 5%)	Simulation #1 – Week 8	25%
	Simulation #2 – Week 9	
	Simulation #3 – Week 10	
	Simulation #4 – Week 11	
	Simulation #5 – Week 12	
Final Exam	Week 13	25%
Total		100%